

# DANIEL S. DANE, CPA

## Senior Vice President

### Expert in Utility Regulation, Financial Advisory, Market Analysis & Resource Planning, Litigation

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Mr. Dane has over 15 years of experience in the energy and financial services industries providing advisory services to power companies, natural gas pipelines, and local gas distribution companies in the areas of regulation and ratemaking, litigation support, generating asset divestitures, valuation, financial statement audits and analysis, and the examination of financial reporting systems and controls. He has also provided expert testimony on regulated ratemaking matters for investor- and provincially-owned utilities, including revenue requirements, the cost of capital, capital structure, lead-lag studies/cash working capital, and rate base development.

Mr. Dane is a certified public accountant and is a licensed securities professional (NASD Series 7, 28, 63, 79, and 99). In addition to his consulting work, he serves as the Financial and Operations Principal of CE Capital Advisors, a FINRA-Member firm and a subsidiary of Concentric Energy Advisors. CE Capital is a securities firm that provides services relating to corporate mergers and acquisitions, the valuation of securities, and capital market support. In his role at CE Capital, Mr. Dane has developed fairness opinions to Boards of Directors of companies entering into asset purchases and sales. He has led valuation modeling on multiple energy-related valuation assignments using the Income Approach, Cost Approach, and Sales Comparison Approach.



### Contact

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### Education

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M.B.A., Boston College

B.A., Colgate University

### Testified Before

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Various State Public Utility Commissions  
Ontario Energy Board