

JOHN D. STEWART

Senior Vice President

Expert in Utility Regulation, Market Analysis & Resource Planning

John D. Stewart, Senior Vice President, has over 30 years of experience on utility finance, ratemaking and regulatory policy issues at Concentric and the New York State Public Service Commission (“NYPSC”). At Concentric, Mr. Stewart has worked on a variety of regulatory matters ranging from rate of return and reliability-must-run cost of service revenue requirement estimates to activity based savings estimates resulting from specific corporate transactions.

During three decades at the NYPSC, he testified as an expert witness and presented analyses directly to the Commission on a range of topics including rate of return, capital structure, financial integrity/cash flow adequacy, mergers and acquisitions, generation divestiture, prudence standards, revenue decoupling, demand-side management, and renewable resources. More recently, while serving as the Managing Director of the NYPSC’s Offices of Accounting & Finance, Regulatory Economics, Energy Efficiency and the Environment, and Electric Gas & Water, Mr. Stewart was a senior technical and policy advisor to the Commission. He has an M.B.A. in Corporate Finance from the State University of New York at Albany and a B.S. in Business Management from St. John Fisher College.

Mr. Stewart has testified on ROE in Maine and New York.



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