



# LARRY E. KENNEDY

## Senior Vice President & Board Advisor

**Larry Kennedy has been in the pipeline, electric and gas utility, and municipal infrastructure business for nearly forty years.**

As Senior Vice President of Concentric Advisors ULC, Concentric's Canadian subsidiary, Larry is responsible for depreciation and valuation studies for gas and electric utilities including generation facilities, high voltage transmission lines, large diameter transmission pipelines, railway systems, and municipally owned utility systems.

Previously, Mr. Kennedy was with Gannett Fleming Canada ULC where he was responsible for completing depreciation studies and provided advice related to regulated capital accounting, large capital program spending and controls, and implementation of the International Financial Reporting Standards (IFRS) for many regulated utilities. Mr. Kennedy was also employed by Interprovincial Pipelines Limited (now Enbridge Pipelines) and Nova Gas Transmission Pipelines (now TransCanada Pipelines) as a Depreciation Specialist. In these roles, Mr. Kennedy led cost control and accounting teams to ensure that accurate financial information and financial controls were captured and that contractual commitments were followed.

Mr. Kennedy has presented depreciation and capital accounting related topics to the Society of Depreciation Professionals (SDP), Canadian Electric Association, Canadian Gas Association, Canadian Property Taxpayers Association, Alberta Utilities Commission, British Columbia Utilities Commission, and Canadian Energy Pipeline Association. Mr. Kennedy is a past SDP President.



### **Contact**

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### **Education**

Diploma in Applied Arts, Northern Alberta Institute of Technology

### **Areas of Expertise**

Board-Level Advisory Services  
Depreciation and Regulatory Accounting  
FERC Proceedings  
Regulatory Policy